



## **Thoma Cressey Bravo Leads Recapitalization of Midwest Dental Holding Company Inc**

MONDOVI, Wisconsin--May 7, 2007--Midwest Dental Holding Company Inc. ("Midwest Dental") has successfully completed a recapitalization led by Thoma Cressey Bravo, a leading private equity investment firm with more than 25 years of experience. Midwest Dental is a leading provider of dental practice management services with offices across the Midwest. Thoma Cressey Bravo, in partnership with Midwest Dental management, acquired all of the interests in Midwest Dental owned by the company's previous financial partner, Svoboda, Collins LLC.

According to Dr. Jeff Moos, CEO of Midwest Dental, "We are excited about our partnership with Thoma Cressey Bravo. We believe that they share our focus on exceptional customer service and patient care, and our partnership will further enhance Midwest Dental affiliated practices' position as the dental care provider of choice." Dr. Moos and a number of the Midwest Dental management team are significant investors in the transaction.

"We welcome the opportunity to partner with this exceptional management team, and we look forward to helping the company continue its impressive record of growth and achievement," said Bryan Cressey, a founder and managing partner of Thoma Cressey Bravo. "Midwest Dental is a leader in the markets it serves and is well positioned to capitalize on future acquisition and organic growth opportunities."

Midwest Dental was founded in 1968 and provides business management services for 49 dental offices in the Midwest. Midwest Dental affiliated practices provide patients a comprehensive range of treatment and advisory services including preventive, cosmetic, restorative and reconstructive dentistry for adults and children. Based in Mondovi, Wisconsin, Midwest Dental prides itself on providing business management services to dental practices that deliver high-quality clinical care within a traditional, individual dental setting where both patients and clinicians are most comfortable. Midwest Dental's previous financial partner, Svoboda, Collins LLC, has been an investor in the company since 2004. According to Dr. Moos, "Midwest Dental has enjoyed the successful relationship with Svoboda, Collins; their help and guidance have been key to our development and growth."

William Blair & Company, L.L.C. acted as the exclusive advisor to the sellers, and CIT Healthcare acted as the exclusive financial advisor to Thoma Cressey Bravo.

### **About Thoma Cressey Bravo**

Thoma Cressey Bravo is a leading private equity investment firm with more than 25 years of experience in building successful companies. Recognized nationally for pioneering the "buy and build" strategy, Thoma Cressey Bravo identifies high-potential industry sectors to partner with

successful companies in building industry leaders through organic growth, operational improvements and strategic acquisitions. Thoma Cressey Bravo specializes in healthcare, software, business services and other consolidating industries including education, distribution and consumer products. The firm currently manages almost \$2 billion in equity capital. For more information, please visit [www.tcb.com](http://www.tcb.com).

### **About Midwest Dental**

Midwest Dental is a dental management company headquartered in Mondovi, Wisconsin, with 49 affiliated dental offices in Wisconsin, Minnesota, Illinois and Iowa. To locate a Midwest Dental clinic near you, visit [www.midwest-dental.com](http://www.midwest-dental.com).

### **About Svoboda, Collins LLC**

Svoboda, Collins LLC is a Chicago-based private equity firm with over \$200 million of committed capital. Founded in 1998, Svoboda, Collins identifies, invests in and helps build excellent businesses in its targeted business niches: consumer products and services, value-added distribution, and business services. For more information, please visit [www.svoco.com](http://www.svoco.com).

### **About William Blair & Company, L.L.C.**

William Blair & Company is a Chicago-based investment firm offering investment banking, asset management, equity research, institutional and private brokerage, and private capital to individual, institutional, and issuing clients. Since 1935, the firm has been committed to helping clients achieve their financial objectives. As an independent, employee-owned firm, William Blair & Company's philosophy is to serve its clients' interests first and foremost. William Blair & Company has offices in Chicago, Boston, Hartford, London, San Francisco, Shanghai, Tokyo, Vaduz, and Zurich. For more information, please visit [www.williamblair.com](http://www.williamblair.com).

### **About CIT**

CIT Group Inc. (NYSE:CIT), a leading global commercial and consumer finance company, provides clients with financing and leasing products and advisory services. Founded in 1908, CIT has approximately \$80 billion in managed assets and possesses the financial resources, industry expertise and product knowledge to serve the needs of clients across approximately 30 industries worldwide. CIT, a Fortune 500 company and a member of the S&P 500 Index, holds leading positions in vendor financing, factoring, equipment and transportation financing, Small Business Administration loans, and asset-based lending. With its global headquarters in New York City, CIT has approximately 7,500 employees in locations throughout North America, Europe, Latin America, and Asia Pacific; [www.cit.com](http://www.cit.com).